



Date: 07/08/2026

Technical Picks

Sapphire Foods India Ltd.	
Reco Price	₹208
Call Buy	
Target Price	₹230
Stop Loss	₹197
Time Frame	

Rationale for Recommendation.

Sapphire Foods has delivered a strong breakout above the ₹205 resistance zone with a sharp surge in volumes, indicating renewed institutional buying interest. The stock has reclaimed higher levels after a prolonged base formation and is now approaching the next resistance zone near ₹230. Sustaining above ₹220 could lead to an upside move towards ₹230–₹238, while ₹205 remains the key support level for the bullish setup.